



# macmillan cowan & co

## chartered accountants

### MACBITES

#### **SALARY PACKAGING HOLIDAY EXPENSES**

If you are an employee of an FBT-exempt or an FBT-rebatable employer (e.g. a public hospital or sporting club) you may be able to salary package the cost of your own meals and accommodation costs, such as the cost of a hotel room, incurred while you are on holiday.

These costs are considered meal entertainment and entertainment facility leasing expenses (EFLE). For the above type of employers they do not use up the \$17,000 or \$30,000 FBT caps that apply to limit the amount of concessional taxed benefits that can be provided to an employee in an FBT year.

For more information please contact Geoff Cowan or Paul Bongiorno.

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#### Directors

Paul J Bongiorno C.A.

Geoffrey R Cowan C.A.

#### Consultant

Peter A MacMillan F.C.A.

#### Taxation Planning

#### Business Advice

#### Self Managed

#### Superannuation

#### Retirement Strategies

#### MYOB & QuickBooks Assistance

#### Wealth Creation

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