

# MACBITES

## INVESTMENT ALLOWANCE REMINDER

The deadline for this tax break is approaching. To be able to access the Investment Allowance the asset must be purchased prior to the 31<sup>st</sup> December 2009. If ordering and not buying prior to 31<sup>st</sup> December 2009 you should request to have the order in writing and dated.

Below is a recap of the Investment Allowance criteria.

### Investment Allowance

- Available for assets purchased between 13 December 2008 and 31 December 2009
- Available if installed by 31 December 2010
- The asset must cost over \$1,000 (or \$10,000 if business turnover exceeds \$2 million).

The following tables summarise the key dates:

#### Small Business (turnover <\$2m)

	<b>New Investment After 12 Dec 2008 and before 31 Dec 2009</b>
Installed by:	
30 June 2009	50% in 2008/09
30 June 2010	50% in 2009/10
31 Dec 2010	50% in 2010/11

#### Larger Businesses (turnover >\$2m)

	<b>New Investment After 12 Dec 2008 and before</b>	
	<b>30 June 2009</b>	<b>31 Dec 2009</b>
Installed by:		
30 June 2009	30% in 2008/09	
30 June 2010	30% in 2009/10	10% in 2009/10
31 Dec 2010	10% in 2010/11	10% in 2010/11

If you have any questions in relation to the Investment Allowance please don't hesitate to contact our office.

1 December, 2009